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B.C.A (Part - II) (Semester - III) Examination, November - 2015

COST ACCOUNTING (New)

Sub. Code : 63396

Day and Date :Friday, 06 - 11 - 2015

Total Marks : 80

Time :03.00 p.m. to 06.00 p.m.

- Instructions :
- 1) Attempt any four questions from Q.No 1 to 7
 - 2) Q.No 8 is compulsory.
 - 3) All questions carry equal marks.

Q1) Define 'Cost' and 'Costing' and explain objectives of cost accounting. [16]

Q2) Explain the methods of 'Time keeping' and 'Time-Booking'. [16]

Q3) The accounts of Azad Manufacturing Company for the year ended 31st Mar, 2014 [16]

Particulars	Rs.
Stock of Raw Materials 1-4-2013	1,87,500
Stock of Raw Materials 31-3-2014	1,44,000
Purchase of Raw Materials	5,55,000
Carriage and Cartage on Purchases	21,450
Carriage and Cartage Outwards	12,900
Direct Charges	75,000
Drawing Office Salaries	19,500
Counting house Salaries	37,800
Repairs of Plant & Machinery	19,500
Rent, Taxes & Insurance –	
Factory	25,500
Office	6000
Reserve for doubtful debts	6000
Rent of warehouse	13350
Income Tax paid	75,000

P.T.O.

Sales men's Travelling expenses	6,300
Productive wages	3,00,000
Show-Room Rent & Rates	13,100
Audit Fees	22,500
Sales men's Salaries & Commission	10,000
Air Conditioning charges	9,750
Other productive expenses	7,500
Depreciation - Plant & Machinery	22,500
Furniture	750
Gas & water -	
Factory	3,750
Office	1,500
Manager's Salary	30,000
($\frac{3}{4}$ factory and $\frac{1}{4}$ office)	
Goodwill written off	7,500
Transfer to Sinking fund	30,000
Sales	14,25,000

Prepare a Cost Sheet

Q4) Product 'z' is obtained after it is processed through three distinct processes. [16]

Particulars	Total	Process		
		I	II	III
Materials	Rs. 5625	Rs. 2600	Rs. 2000	Rs. 1025
Direct wages	Rs. 7330	Rs. 2230	Rs. 3680	Rs. 1400
Production overheads	Rs. 7330	-	-	-

500 units @ Rs 4 per unit were introduced in process I, production over heads are absorbed as a percentage of direct wages.

The actual output and normal loss of the respective process are.

Process	Out Put Units	Normal loss On Inputs	Value of Scrape Unit Rs.
Process I	450	10 %	2
Process II	340	20 %	4
Process III	270	25 %	5

There is no stock or work - in - progress in any process Prepare process accounts.

Q5) Explain the classification of overheads. [16]

Q6) Explain the causes of difference between profits shown by financial accounts & by cost accounts [16]

Q7) Define costing and Explain advantages and limitations of cost accounting. [16]

Q8) Write short Notes (any four) [16]

- Overtime
- Cost unit and cost centre
- Element of cost
- LIFO method of pricing issues
- Allocation and apportionment of overheads
- Labour Turnover



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B.C.A.(Part -II) (Semester -III)(New)**Examination,October - 2016****COST ACCOUNTING****Sub. Code: 63396****Day and Date : Monday, 24 - 10 - 2016****Total Marks :80****Time :2.30 p.m. to 5.30 p.m.**

- Instructions :**
- 1) Attempt any four questions from Q.no.1to7.
 - 2) Question No.8 is compulsory.
 - 3) All questions carry equal marks.

Q1) Distinguish between cost Accounting & Finacial Accounting. [16]

Q2) Explain the methods of pricing of material issues. [16]

Q3) Prepare a cost sheet from the details given below. [16]

Particulars	Rs.
<u>Opening stock:</u>	
Finished stock	8,000
Raw Materials	14,000
Work-in- progress	20,000
<u>Closing stock:</u>	
Finished stock	15,500
Raw Material	18,000
Work-in-progress	19,200
Office Appliances	1,740
Plant & Machinery	46,050
Buildings	20,000
Raw materials purchased	32,000

P.T.O

Freight paid on Raw materials purchased	1,600
Purchase Returns	480
Sales	76,800
Sales Returns	1,400
Direct Wages	16,000
Indirect Wages	1,800
Factory supervision	1,000
Repairs and upkeep: Factory	1,400
Light & Water	6,500
Rates & Taxes	630
Other factory expenses	1,870
Salesman Commission	3,360
Sales Travelling	1,100
Sales promotion	2,250
Distribution Department- salaries & Expenses	1,800
Other salaries & Expenses	860
Income- Tax paid	540
Dividend paid	500
<u>Accrued Expenses:</u>	
Direct Labour	800
Indirect Labour	120

Additional information given as under:

- a) Depreciation to be provided as under:
 - i) Office Appliances @ 5%
 - ii) Plant & Machinery @ 10%
 - iii) Building @ 4%
- b) Light & Water to factory, office & distribution in the ratio 8:1:1
- c) Depreciation on Building to factory office & selling in the ratio 8:1:1
- d) Rates & Taxes $\frac{2}{3}$ to factory and $\frac{1}{3}$ to office.

Q4) The profit as per cost accounts is Rs.1,50,000. The following details are ascertained on comparison of cost & financial accounts. [16]

Particulars	Cost Accounts	Financial Accounts
	Rs.	Rs.
a) Opening stock-		
Materials	10,000	15,000
Finished Goods	18,000	16,000
b) Closing stock-		
Materials	12,000	13,000
Finished goods	20,000	17,000
c) Interest charged but not paid Rs.10,000		
d) Write off- preliminary expenses Rs.500 , Goodwill Rs.1500		
e) Dividend on unit trust of india received Rs.1000		
f) Indirect expenses charged in financial Accounts Rs.80,000 but Rs.75,500 recovered in cost accounts.		

Find out the profit as per financial accounts by drawing up a Reconciliation statement.

Q5) Explain Elements of cost. [16]

Q6) Explain classification of overheads. [16]

Q7) Define overhead cost. Explain classification, Allocation, Apportionment & Absorption of overhead costs. [16]

Q8) Write short notes(any four): [16]

- Contract costing
- Cost unit
- Labour Turnover
- Overtime
- Time-Booking method
- Process costing.

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B.C.A. (Faculty of Commerce) (Part - II) (Semester - III) (New)
Examination, April 2017

COST ACCOUNTING (Paper - I)

Sub. Code : 63396

Day and Date : Monday, 24-04-2017

Total Marks : 80

Time : 11.00 a.m. to 2.00 p.m.

- Instructions :**
- 1) Attempt any four questions from Q.No. 1 to Q.No. 7.
 - 2) Q.No. 8 is compulsory.
 - 3) Figures to the right indicate marks.

Q1) What do you mean by Cost Accounting? Explain the various objectives of Cost Accounting in detail. [16]

Q2) Explain the difference between Cost Accounting with Financial Accounting? [16]

Q3) Prepare cost sheet from the following information. [16]

Particulars	Amount Rs.	Particulars	Amount Rs.
Direct Materials	1,00,000	Lighting - Factory	1,250
Direct Wages	25,000	Lighting - Office	500
Direct Expenses	5,000	Depreciation - Office Premises	1,250
Oil and Waste	250	Depreciation - Plant & Machinery	500
Wages of Supervisors	2,500	Consumable Stores	2,500
Wages of store keepers	1,250	Managers Salary - factory	3,750
Motive power	500	Managers salary - office	1,250
Rent factory	5,000	Directors Fees	1,250
Rent office	2,500	Office printing and stationary	500
Repairs-Factory plant	1,250	Telephone charges	125
Repairs-Machinery	2,500	Postage and Telegram	250
Repairs - Office Premises	500	Salesman's commission & salary	1,250
Carriage outward	375	Travelling expenses	500
Sales	2,00,000	Advertising	1,250
		Warehouse charges	500

Q4) Write about classification, allocation, apportionment and absorption of Overheads. [16]

Q5) The following transactions took place in respect of material Z during the month of Jan. 2016. [16]

Receipts:

1.1.2016 Opening stock 200 units @ Rs. 3.50 per unit.

3.1.2016 Purchased 300 units @ Rs. 4.00 per unit.

13.1.2016 Purchased 900 units @ Rs. 4.30 per unit.

23.1.2016 Purchased 600 units @ Rs. 3.80 per unit.

Issues:

5.1.2016 Issued 400 units.

15.1.2016 Issued 600 units.

25.1.2016 Issued 600 units

You are required to prepare stores ledger account of pricing of material issued on the basis of weighted average method.

Q6) Explain in detail FIFO & LIFO methods of pricing material issues. [16]

Q7) Explain the various causes of difference between profit or loss shown by cost accounting and financial accounting. [16]

Q8) Write Short Notes (Any Four): [16]

- a) Overhead Cost.
- b) Cost Unit.
- c) Simple Average Method.
- d) Cost Centre.
- e) Elements of Cost.
- f) Cost Sheet.

Particulars	Amount	Rs.
Warehouse charges	200	
Sales	2,00,000	
Carriage outward	375	
Premises		
Repairs - Office	500	
Repairs - Machinery	2,500	
Postage and Telegram	1,250	
Repairs - Factory plant	1,250	
Rent office	2,500	
Rent factory	5,000	
Motive power	500	
Wages of store keepers	1,250	
Wages of supervisors	2,200	
Oil and Waste	250	
Direct Expenses		
Direct Wages	25,000	
Lighting - Office	500	

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B.C.A. (Part - II) (Semester - III) Examination, May - 2018
COST ACCOUNTING (Paper - 301)

Sub. Code : 63396

Day and Date : Saturday, 05- 05 - 2018

Total Marks : 80

Time : 03.00 p.m. to 06.00 p.m.

- Instructions :**
- 1) Attempt any four questions from Q. No. 1 to Q.No. 7.
 - 2) Q. No. 8 is compulsory.
 - 3) Figures to the right indicate full marks.

Q1) Define 'Cost' and 'Costing' and explain objectives of cost accounting. [16]

Q2) What is "Cost accounting" and "Financial accounting"? Distinguish between Cost accounting and Financial accounting. [16]

Q3) The Modern Manufacturing Company submits the following information on 31st March, 2014. [16]

Particulars	₹
Stock of Raw materials on 1.4.13	24,000
Stock of Raw materials on 31.3.14	31,400
Purchases of Raw materials	92,000
Drawings office salaries	3,200
Counting House salaries	6,000
Carriage Inward	2,300
Carriage outward	2,100
Bad debts written off	2,000

P.T.O.

Rent, Rates, Taxes and Insurance :	
Factory	4,200
Office	1,500
Productive wages	60,500
Depreciation written off - Plant & Machinery	3,200
Depreciation written off-office furniture	150
Gas & Water :	
Factory	800
Office	300
Traveller's salaries & commission	2,400
Advertisements & samples	2,000
Maintenance of Delivery Van	2,000
Rent of Warehouse	1,200
Printing & Stationery	1,200
Telephone charges :	
Factory	800
Office	1,200
Sales	2,72,500

You are required to prepare cost-sheet from the above information.

- Q4)** Explain the various methods of pricing of material issues. [16]
- Q5)** What is mean by overhead cost? Write about Classification, Allocation, Apportionment and Absorption of overheads. [16]

Q6) The following are the figures about receipts and issues of materials in 'X' Ltd. during March, 2015. [16]

- March 4 - Received from vendors 500 units @ ₹ 2.00 each.
March 18 - Received from vendors 350 units @ ₹ 2.10 each.
March 19 - Issued 600 units.
March 24 - Received from vendors 600 units @ ₹ 2.20 each.
March 25 - Issued 450 units.
March 26 - Received from vendors 500 units @ ₹ 2.30 each.
March 28 - Issued 510 units.
March 29 - Issued 100 units.

Prepare the store ledger accounts on the basis of LIFO methods.

Q7) Explain the Reconciliation of cost and financial accounts. State the causes of difference between profit or loss shown by Cost accounting and Financial accounting. [16]

Q8) Write short notes on : (Any Four) [16]

- Cost unit & Cost centre
- Elements of cost
- Overtime
- Labour Turnover
- Contract costing
- Time booking & Time keeping

